

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

Hart, Russell B. §
Debtor(s) § Case No. 17-04982
§
§

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Elizabeth C Berg, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$4,100.00 (Without deducting any secured claims)	Assets Exempt: \$606,400.00
Total Distributions to Claimants: \$8,499.00	Claims Discharged Without Payment: \$722,601.14
Total Expenses of Administration: \$4,001.00	

3) Total gross receipts of \$12,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$12,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$581,085.11	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	\$4,001.00	\$4,001.00	\$4,001.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$731,100.14	\$18,432.24	\$18,432.24	\$8,499.00
TOTAL DISBURSEMENTS	\$1,312,185.25	\$22,433.24	\$22,433.24	\$12,500.00

4) This case was originally filed under chapter 7 on 02/21/2017. The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 02/20/2018

By : /s/ Elizabeth C Berg

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	AMOUNT RECEIVED
2003 GMC Suburban	1129-000	\$341.00
2008 Mercedes E350	1129-000	\$390.00
2007 Nissan Murano	1129-000	\$2,779.00
Shotguns	1129-000	\$634.00
Rolex watch	1129-000	\$731.00
Potential Claim against Debtor under Right of Married Persons Act	1241-000	\$7,625.00
TOTAL GROSS RECEIPTS		\$12,500.00

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Selene Finance	3110-000	\$581,085.11	NA	NA	\$0.00
	TOTAL SECURED		\$581,085.11	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Baldi Berg, Ltd.	3110-000	NA	\$2,001.00	\$2,001.00	\$2,001.00
Elizabeth C. Berg, Trustee	2100-000	NA	\$2,000.00	\$2,000.00	\$2,000.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$4,001.00	\$4,001.00	\$4,001.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00001	Discover Bank Discover Products	7100-000	\$18,432.24	\$18,432.24	\$18,432.24	\$8,499.00
	C&L Family Limited Partnership		\$41,226.38	NA	NA	\$0.00
	Cannon		\$121,962.32	NA	NA	\$0.00
	Linnea Gage		\$785.90	NA	NA	\$0.00
	Mindy Hofstetter, Patrick		\$135,055.25	NA	NA	\$0.00
	Neo Post		\$8,600.00	NA	NA	\$0.00
	Ridgestone Bank		\$374,936.00	NA	NA	\$0.00
	The Private Bank		\$5,100.00	NA	NA	\$0.00
	US Bank		\$7,684.16	NA	NA	\$0.00
	US Bank		\$547.89	NA	NA	\$0.00
	US Bank		\$16,300.00	NA	NA	\$0.00
	VISA		\$470.00	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$731,100.14	\$18,432.24	\$18,432.24	\$8,499.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 17-04982

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg

Case Name: Hart, Russell B.

Date Filed (f) or Converted (c): 02/21/2017 (f)

341(a) Meeting Date: 03/20/2017

For Period Ending: 02/20/2018

Claims Bar Date: 08/22/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. 3103 Greenwood Lane	600,000.00	0.00		0.00	FA
2. 2003 GMC Suburban	1,500.00	500.00		341.00	FA
3. 2008 Mercedes E350	5,000.00	600.00		390.00	FA
4. 2007 Nissan Murano	4,200.00	4,000.00		2,779.00	FA
5. One bedroom set, 3 beds, dining room table/chairs, kitchen table/chairs, 2 couches, 1 credenza, 1 desk, pool table, 3 refrigerators, pin pong table.	3,000.00	0.00		0.00	FA
6. 3 TVs, stereo, home computer, Laptop, cell phone, Xbox, pinball machine	1,500.00	0.00		0.00	FA
7. Shotguns	3,000.00	975.00		634.00	FA
8. Rolex watch	5,600.00	731.00		731.00	FA
9. Checking - #5029 ICAN/The Private Bank	600.00	0.00		0.00	FA
10. 100 per cent ownership of CPR Printing, Inc. f/k/a TIZ, Inc., Corporate assets have fair market value less than secured debt therefore stock of corporation has no value. 100 %	0.00	0.00		0.00	FA
11. Insurance Policies - Lincoln - Russell Hart	0.00	0.00		0.00	FA
12. CPR Printing, Inc. Secured claim of Ridgetone Bank exceeds value of assets. %	0.00	0.00		0.00	FA
13. Potential Claim against Debtor under Right of Married Persons Act against unscheduled property (u)	0.00	11,000.00		7,625.00	FA

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg

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TOTALS (Excluding Unknown Values)	624,400.00	17,806.00		12,500.00	0.00

Re Prop. #2 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Re Prop. #3 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Re Prop. #4 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Re Prop. #7 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Re Prop. #8 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Re Prop. #13 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

February 19, 2018: Trustee's Final Report was approved and Trustee disbursed funds on hand. Trustee is in the process submitting her Distribution Report to the UST and expects the case to close shortly thereafter.

September 30, 2017: Trustee recovered funds on account of miscellaneous personal property. Trustee reviewed claims and submitted final report to UST. Following final hearing and approval of TFR, TR will distribute and proceed to close case.

Initial Projected Date of Final Report(TFR) :12/31/2017

Current Projected Date of Final Report(TFR) : 12/31/2017

Trustee's Signature

/s/Elizabeth C Berg

Date: 02/20/2018

Elizabeth C Berg
 20 N. Clark St., Suite 200
 Chicago, IL 60602
 Phone : (312) 726-8150

Case No: 17-04982

Case Name: Hart, Russell B.

Taxpayer ID No: **-**0811

For Period Ending: 2/20/2018

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5328 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4	5	6	7	
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
08/30/2017		Russell B. Hart 3103 Greenwood Lane Saint Charles, IL 60175	Settlement - Various Personal Property Items per order 8/11/17 [dkt 28] Equity in 2003 GMC Suburban 341.00 1129-000 Equity in 2008 Mercedes E350 390.00 1129-000 Equity in 2007 Nissan Murano 2,779.00 1129-000 Equity in Shotguns 634.00 1129-000 Equity in Rolex Watch 731.00 1129-000 Equity in Potential Claim against Debtor under Right of Married Persons Act against unscheduled property 7,625.00 1241-000		12,500.00		12,500.00
[2]							
[3]							
[4]							
[7]							
[8]							
[13]							
12/04/2017	51001	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee's Compensation	2100-000		2,000.00	10,500.00
12/04/2017	51002	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago, IL 60602	Trustee's Attorneys Fees Allowed Per Court Order Dated December 1, 2017	3110-000		2,001.00	8,499.00

Page Subtotals

12,500.00

4,001.00

Case No: 17-04982

Case Name: Hart, Russell B.

Taxpayer ID No: **-**0811

For Period Ending: 2/20/2018

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5328 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4	5	6	7	
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
12/04/2017	51003	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054	Disb of 46.11% to Claim #00001	7100-000		8,499.00	0.00

Page Subtotals 0.00 8,499.00

COLUMN TOTALS	12,500.00	12,500.00
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	12,500.00	12,500.00
Less: Payments to Debtors		0.00
Net	12,500.00	12,500.00

All Accounts Gross Receipts:	12,500.00
All Accounts Gross Disbursements:	12,500.00
All Accounts Net:	0.00

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5328 Checking Account	12,500.00	12,500.00	0.00
Net Totals	12,500.00	12,500.00	0.00